

Interoceanic Corporation Announces the Acquisition of Spring Valley USA

White Plains, NY, NOV. 18, 2022 -- Interoceanic Corporation ("IOC") announced today that its affiliate company Rapid Plant Nutrients, LLC (RPN) has acquired all of the assets, brands and trademarks of Spring Valley USA. Headquartered in White Plains, NY, IOC and its affiliates provide leading domestic and international production, marketing, and distribution of bulk fertilizers and industrial chemicals.

"IOC has earned the reputation as a valuable business partner to over 1400+ retail locations by serving the agricultural industry with both dry and liquid fertilizers. Our goal is to bring our family values and our supply chain efficiencies to the professional and consumer fertilizer and ice melt business. Choosing Spring Valley as a strategic partner was an easy choice, as our family cultures and our desire to manufacture products to the highest standards, aligned perfectly as we enter the next phase of our growth," said Elio Mazzella President of IOC. Elio went on to say, "Our entrepreneurial spirit propels the scope of our capabilities. Our continual efforts to grow have resulted in success for both the IOC family and our valued customers and suppliers."

"It was important to our family, and our team of associates, that we chose a strategic partner that would continue with the same values and standards we have maintained since 1960. My brother Randy, President of Spring Valley Holdings and I, are confident that the Spring Valley legacy will continue well into the future under family-owned leadership," said CEO of Spring Valley, Bill Vogel.

"Spring Valley has built an excellent reputation as a leader in the turf & ornamental market and will be a solid addition to IOC's portfolio of companies. Our ability to move raw materials efficiently and cost effectively throughout the country, will provide exceptional value to our end user business partners. IOC believes Spring Valley's geographical footprint only compliments our model of supply chain efficiencies," said Elio Mazzella.

About Interoceanic Corporation

Based in Westchester County, NY, IOC is rooted in industry traditions, and grounded in excellent service. In 2016, through an affiliate, IOC added production of Ammonium Sulfate, Ammonium Thio-Sulfate, Ammonium Poly Phosphate and Sulfuric Acid in Pasadena, TX. The IOC family of companies now includes **PCI Nitrogen, Chimico Rail Logistics, Chimico Logistics, Rapid Plant Nutrients and now Spring Valley Fertilizer.**

About Spring Valley USA

Established in 1960 in Jackson, WI, Spring Valley, for more than 62 years, Spring Valley has been dedicated to the strategy of formulating supreme-quality fertilizers for businesses in the Professional Green Industry.

Headquartered in Jackson, WI, Spring Valley is committed to developing business-to business partnerships with National Distributors and Independent Dealers that service premium quality fertilizers to professional lawn and landscape, golf, sports field, and nursery/greenhouse markets. Spring Valley has state-of-the-art transport, mixing, screening, and bagging facilities in Jackson, WI and Fostoria, OH that provide an effective market range that includes the entire U.S. as well as strong distribution channels to Europe, Asia, and the Pacific Rim.

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SOURCE Interoceanic Corporation